

CUYAHOGA COUNTY BROWNFIELD REDEVELOPMENT FUND  
PROJECT LOAN SUMMARY

EXHIBIT D  
Reflects Value on County Auditor's Books as of 2004

Project Name	Permanent Parcel Number	Beginning Property Value			Current Property Value			Change in Value		Comments
		Total Assessed Value @ 35%	Property Value @ 100%	Beginning Annual Property Taxes	Total Assessed Value @ 35%	Property Value @ 100%	Current Annual Assessed Property Taxes	Property Value	Annual Property Taxes	
City of Euclid-Innvoy Inn	648-30-013	\$278,250	\$795,000	\$19,903	\$309,680	\$884,800	\$22,282	\$89,800	\$2,379	Complete, but partially abated
City of Fairview Park-Lorain Road Redevelopment	322-03-006	\$480,240	\$1,372,114	\$33,791	\$741,265	\$2,117,900	\$20,787	\$745,786	-\$13,004	
\$1,340,200 in value abated	322-03-009				\$0	\$0	\$0			
7 years (2003-2010)	332-03-007,12,14				\$0	\$0	\$0			
Old Arcade-Hyatt Hotel	101-26-008	\$6,125,000	\$17,500,000	\$398,844	\$9,803,500	\$28,010,000	\$744,074	\$10,510,000	\$345,230	Complete
City of Cleveland Hts.-Zagara Supermarket	684-23-027	\$332,080	\$948,800	\$30,817	\$361,310	\$1,032,300	\$40,438	\$83,500	\$9,621	Complete
Former West Tech High School Multi-family Housing Development	005-29-001	\$224,490	\$641,400	\$0	\$148,160	\$423,300	\$17,928	-\$218,100	\$17,928	Complete but partially abated
12-year 100% abatement (2002-2014)	005-29-045	\$6,090	\$17,400	\$0	\$86,380	\$244,400	\$6,533	\$227,000	\$6,533	
City of Lakewood-Virginia Marti Fashion College Expansion	312-33-017	\$66,190	\$189,114	\$5,662	\$227,720	\$650,600	\$20,988	\$461,486	\$15,326	Complete
City of Euclid Edgecliff Drive Single Family Housing	642-01-005	\$261,350	\$746,714	\$17,706	\$34,930	\$99,800	\$2,377	-\$646,914	-\$15,329	Under construction. 6 condo units and 3 single family structures. Expected value \$3.0 million
Sherman Properties	647-30-008	\$484,750	\$1,385,000	\$32,842	\$297,050	\$848,700	\$22,296	-\$536,300	-\$10,546	
Parma-Dillards	449-27-001	\$889,880	\$2,542,500	\$62,830	\$3,192,320	\$9,120,100	\$189,626	\$6,577,600	\$126,796	Complete
Parma-W. 54th Street	443-08-017	\$489,825	\$1,399,500	\$0	\$489,825	\$1,399,500	\$0	\$0	\$0	Developer selected. Construction scheduled for Summer 05
	443-08-019	\$32,550	\$93,000	\$0	\$32,550	\$93,000	\$0	\$0	\$0	
Nottingham-Spirk	121-07-014	\$792,720	\$2,264,900	\$0	\$792,720	\$2,264,900	\$60,166	\$0	\$60,166	July 05 completion date. Expected \$4 -5 million value
City of Cleveland Hts. Severance Place Redevelopment	683-25-006	\$795,170	\$2,271,914	\$0	\$175,000	\$500,000	\$17,492	-\$1,771,914	\$17,492	
Tinker's Creek Commerce Park	814-07-001	\$30,560	\$87,300	\$2,125	\$30,560	\$87,300	\$2,125	\$0	\$0	Minimum value expected \$40 m. 1st bldg to open in 2006
Parma Heights - Educator	474-20-002	\$1,043,070	\$2,980,200	\$66,982	\$1,043,070	\$2,980,200	\$66,982	\$0	\$0	Clean-up underway
Total Change								\$15,521,944	\$562,593	